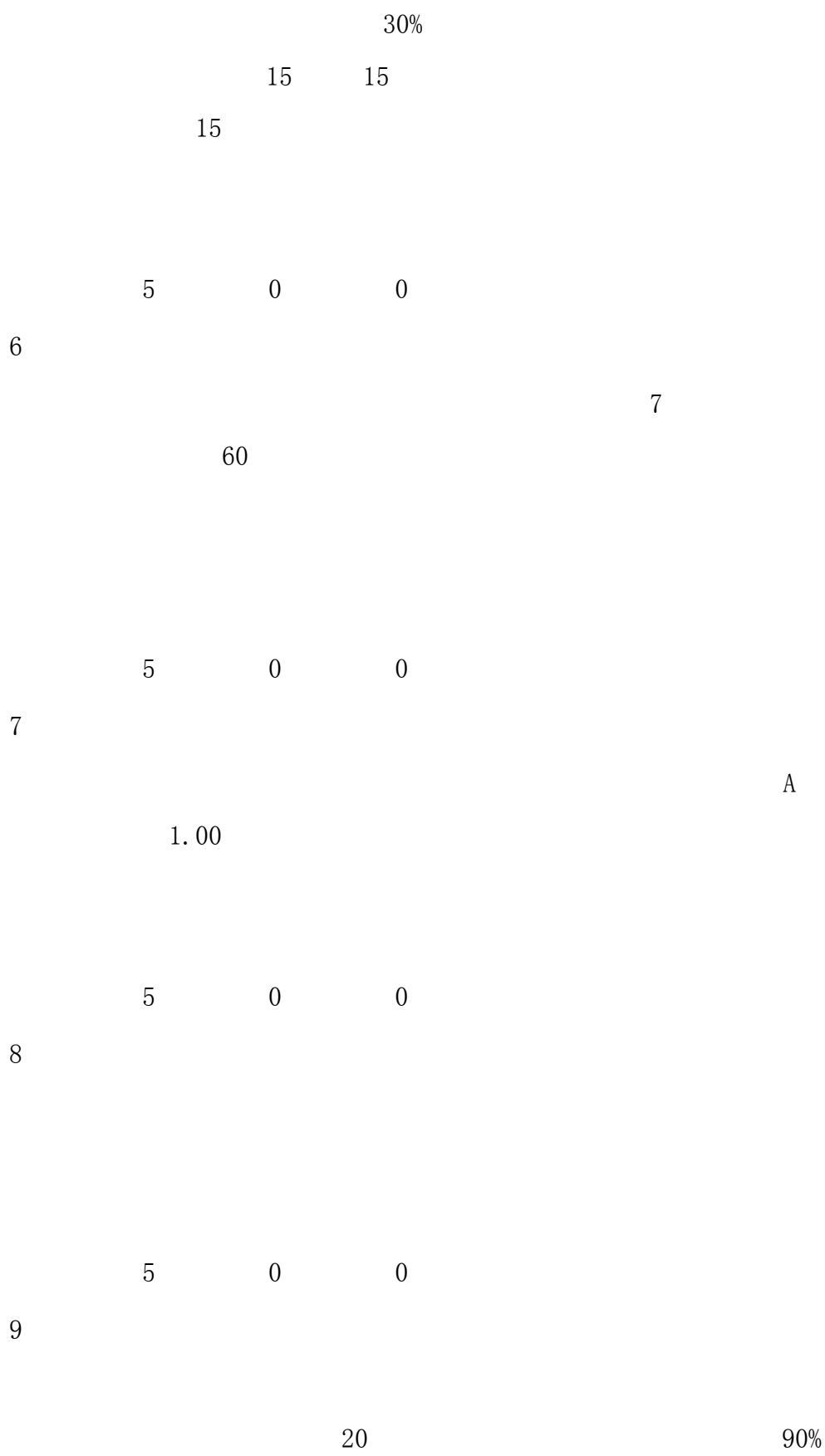


本公司及董事会全体成员保证信息披露内容的真实、准确、完整，没有虚假记载、误导性陈述或重大遗漏。

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/				9			9

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$$P1=P0/(1+n)$$

$$P1=(P0+A \quad k)/(1+k)$$

$$P1=P0-D$$

$$P1=(P0-D+A \quad k)/(1+n+k)$$

	P0		n	k
A		D		P1

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	5	0	0
12			

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	1.00			
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1		35,000.00	36,320,754
2		24,000.00	24,905,660
3		30,000.00	31,132,077
4		17,000.00	17,641,509
		106,000.00	110,000,000

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(VLT)

1		11,465.00	11,465.00
2		60,137.99	43,184.00
3	(VLT)	56,263.00	49,351.00
4		2,000.00	2,000.00
		129,865.99	106,000.00

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